

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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**PREMIER MEMBERS CREDIT UNION OFFERS MEMBERS FINANCIAL
ASSISTANCE AMID COVID-19 CONCERN**

Premier Members offers payment deferral, waives penalty fees due to COVID-19 impact

Boulder, Colo. (March 23, 2020) – Premier Members Credit Union is offering support to those impacted by COVID-19. Premier Members is assisting existing and potential members by working with borrowers to ease credit terms for new loans to those who qualify, and suspending initiation of new collection, repossession, and foreclosure actions. The credit union will also offer payment accommodations, such as allowing borrowers to defer or skip some payments, or extend payment due dates to avoid negative credit bureau reporting caused by any COVID-19-related disruption. Additionally, Premier Members will also assist members with overdraft fees, as well as the ability to withdraw a certificate without penalty.

“Premier Members Credit Union is offering our members and the public financial solutions during this difficult time,” said Carlos Pacheco, Chief Executive Officer. “Our hope is to lessen the financial impact of COVID-19 on our members and individuals in our communities.”

Potential and existing members can access services through the contact center, drive-thru tellers at various branches, ATMs, and online and mobile banking. For a complete list of branch access options and hours, visit <https://www.pmcu.org/covid-19coronavirus/>.

About Premier Members: Premier Members Credit Union is a not-for-profit financial institution dedicated to providing financial solutions to individuals and businesses in Colorado’s Front Range. With more than 76,000 members, \$1.2 billion in assets, 14 retail branch locations and four

locations in area high schools, Premier Members is a leader in the credit union industry. In addition to being at the forefront of the industry in sustainable business practices, Premier Members takes pride in giving back to the communities it serves, supporting a wide variety of activities and fundraising events for charitable organizations like United Way, Realities for Children of Boulder County, Impact on Education and many more. To learn more, visit pmcu.org.

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